

PM 103: Project Cost and Risk Management

Length: 1 Day

Summary: Project Cost and Risk Management takes a deeper look at these important project management topics, including related technical and soft skills. A scalable, flexible framework for Risk Management and a Risk Assessment Workshop are introduced.

COURSE CONTENT

1: PRACTICAL BUDGETING FOR PROJECT MANAGERS

- Introductions
- Practical Budgeting
- Exercise: Create a Budget from Scope and WBS

2: CONTROLLING PROJECT COSTS

- Project Financial Controls
- Exercise: Decide the Contract
- Basic Actions for Off Track Projects

3: PROJECT RISK MANAGEMENT PROCESSES

- A Risk Assessment Framework
- Tailoring the Framework
- Exercise: Risk Identification

4: RISK ASSESSMENT FRAMEWORK GUIDANCE AND TOOLS

- Facilitated Meetings
- Risk Assessment Framework Tools and Techniques
- Exercise: Create a Risk Log

5: PROJECT OPPORTUNITY AND CRISIS MANAGEMENT

- The Special Case of Opportunity
- Why do Managed Projects Fail?
- Project Conflict Management
- Crisis Management
- Exercise: Conflict – How Do You See It?

6: SPECIAL TOPICS

- Relationship Between Scheduling, Costs, Risks, and Quality
- Cost and Risk Case Studies