

Thrift Savings Plan Seminar

Length: 1 Day

Summary: The Thrift Savings Plan (TSP) is probably the most critical component of Federal retirement benefits today. This one-day Thrift Savings Plan seminar provides employees with an in-depth understanding of the TSP as a retirement savings plan and its relationship to the other Federal retirement benefits to which employees have access. After attending this seminar, attendees will understand the importance of the TSP toward their retirement and be equipped with sound investment strategies for best leveraging what TSP has to offer. Finally, they will understand how their Federal employee benefits fit within the overall construct of a financial plan. Note: This event is not necessary for employees who have or will be taking our three-day late career, or any of the two-day seminars described in this document.

Overview: Our one-day Thrift Savings Plan seminar is designed for employees who feel they need in depth instruction regarding the TSP and retirement savings plans in general. Lessons involve a deep-dive into the five primary TSP funds, the Life-Cycle funds, and investment strategies that support building the TSP to the level necessary for a financially sound retirement. Each lesson provides ample opportunities for participants to ask questions and participants are invited to submit additional questions to the instructor at any time following the seminar. The course agenda shown below can be modified to better address client requirements.

COURSE CONTENT

08:00 – 08:50: Taking Charge of Your Federal Benefits

- Overview of Seminar and Federal Employee Benefits
- Taking Charge of Your Benefits
- The Big Questions
- Have Much Will You Have
- Purchasing Power of Pensions
- What More Do You Need to Do

08:50 – 09:00: Break

09:00 – 09:50: The Thrift Savings Plan (TSP) and Its Funds

- Overview of the TSP
- Types of TSP Funds
- G Fund – What it Really Is & What It Really Does
- F Fund – What It Really Is & What It Really Does
- C Fund – What It Really Is What It Really Does

- S Fund – What it Really Is & What It Really Does
- I Fund – What it Really Is & What It Really Does
- L Funds – What They it Really Are & What They Really Do

09:50 – 10:00: Break

10:00 – 10:50: Why Is TSP: So Important?

- CSRS/FERS Program History
- CSRS/FERS and Income Replacement
- Social Security Program History
- Social Security and Income Replacement
- Retirement Life Styles and Cost
- TSP: The Great Difference Maker

10:50 – 11:00: Break

11:00 – Noon: Building Your TSP During Your Career

- Regular and Catch Up TSP Contributions
- Changes to TSP – the Roth TSP
- TSP Investment Strategies
- TSP Loans
- TSP vs IRAs

Noon – 01:00: Lunch

01:00 – 02:00: TSP and Your Options at Retirement

- Leaving Your Money in TSP
- Required Minimum Distributions
- Lump Sum Payments
- Monthly Distributions Based on Life Expectancy

02:00 – 02:10: Break

02:10 – 03:00: TSP Annuities and IRA Transfers

- Types of TSP Annuities
- Single Life Annuities
- Life with Survivorship Annuities
- 10-Year Certain Payout
- Cash Refund Annuities

03:00 – 03:10: Break

03:10 – 03:50: TSP Making It Last

- TSP Withdrawal Limitations
- Transfers to IRA
- TSP Death Benefits
- TSP and Tax Planning
- TSP and Estate Planning

03:50 – 04:00: Break

04:00 – 04:30: Benefits Planning

- Insurance and Flexible Spending Accounts
- Using a Financial Planner
- Open Seasons and Life Events
- Record Keeping and Designations
- Taking Control of Your Life

Seminar Wrap-Up