

Retirement Planning for Federal Employees

Length: 1 Day

Summary: The Retirement Planning for Federal Employees course provides participants with an understanding of the terminology, criteria, and calculations regarding their retirement eligibility; social security benefits; regulations regarding the Thrift Savings Plan (TSP), taxes, and estate planning issues; and tools for making decisions regarding asset allocation, risk, investing, Individual Retirement Accounts (IRAs), and annuities. The design includes a wide variety of instructional techniques designed to maximize adult learning including mini lectures, group discussions and activities and individual and team action planning.

COURSE CONTENT

1: RETIREMENT ELIGIBILITY

Covers the various types of retirement under federal systems and plan contributions and limits.

2: SOCIAL SECURITY

Acquaints participants with Social Security benefits including eligibility, earnings limits, family and survivor benefits, the windfall elimination penalty, pension offset, taxation, and Medicare.

3: THE THRIFT SAVINGS PLAN

Teaches participants how to make informed decisions regarding the TSP including investments, loans, taxation, pre- and post-retirement withdrawals, payments, rollovers, annuity and spouse consent requirements.

4: OTHER FINANCIAL ISSUES

Acquaints participants with the tools they need in order to make informed decisions regarding asset allocation and risk, the financial planning process (insurance, cash/savings, growth investments, and speculative investments), financial planners, IRAs, and annuities and to avoid common financial mistakes.

5: TAXES

Helps participants gain an understanding of the impact of taxes upon retirement planning, specifically regarding IRA and TSP withdrawals.